

Form ID: DYP CET: Account/01

Date: _____

Declaration for Availing Exemption and Deduction from Salary for F.Y.2023-24 (A.Y.2024-25) for the Purpose of TDS

I want to opt for old tax regime and my investment details for Financial Year 2023-24 are as under -

1. Personal Information:

Full Name			
Department		Designation	
Contact No.		Gender	
Email ID			
P.F. No.		PAN No.	

2. Investment Details (Deduction available from salary income under chapter VI A of Income Tax Act 1961 in respect of payment)

Sr. No.	Description of Savings/ Expenses Incurred	Documents Required	Amount in Rs.
a	INVESTMENTS u/s 80C, 80CCC & 80CCD (Maximum Deduction upto Rs 1,50,000/-)		
	i. Investment in NSC (VIII issue) + Interest	Account Statement	
	ii. Contribution toward provident fund / PPF/EPF etc	Copy of Payment Receipt	
	iii. Life Insurance Premium	Copy of Payment Receipt	
	iv. National Savings Certificate (NSC)	Copy of NSC Certificate/s	
	v. Repayment of Housing Loan Principal	Certificate from Bank / Financial Institution	
	vi. Contribution toward ULIP		
	vii. Contribution toward notified pension fund by MF/UTI u/s 10(23D)	Statement of Holding	
	viii. Tuition Fees (up to Two Children)	Copy of Payment Receipt from School	
	ix. 5 Years fixed deposit with PO or Schedule Bank	Copy of FD Receipt	
	x. Deposit with Sukanya Samridhi Accounts	Copy of Deposit Receipt	
	xi. Any other deductible (u/s 80C)		

Sr. No.	Description of Savings/ Expenses Incurred	Documents Required	Amount in Rs.
b	Contribution to National Pension u/s 80CCD(1B) Additional deduction up to Rs. 50,000 /-	Copy of Payment Receipt / Passbook	
c	House Rent Allowance u/s 10(13A)	Original Rent Receipts every month (with Revenue Stamp above Rs.4999/-) or Rent Agreement. Receipt should contain PAN of Landlord if Rent for the year exceeds one Lakh.	
d	Medi-claim premium u/s 80D Maximum deduction of Rs.25,000/- on insurance for self, spouse and dependent children. An additional deduction for insurance of parents up to Rs 25,000/- if they are less than 60 years of age. If the parents are aged above 60, the deduction amount is Rs 50,000/-	Mediclaime Policy Copy or Premium Certificate	
e	Interest on Housing Loan u/s 24(b) Maximum deduction upto Rs 2,00,000/-	Certificate from Bank / Financial Institution	
f	Donations -Section 80G	Receipt from appropriate authority	
g	Any other deductions		

SELF DECLARATION

I, declare that the above statement is true to the best of my knowledge and belief. In the event of any change that may occur during the year pertaining to the information given in the form, I undertake to inform the same to the college.

Income Tax liability arising due to failure, if any, for not making / not intimating payment / investment made or proposed to be made by me and / or any wrong declaration would be my responsibility.

I am also aware that making a false statement / declaration in the above form shall be liable to be fined and prosecution u/s 277 of the Income Tax Act, 1961.

The proof of Other Income / investments / Deductions for calculation of Income Tax, will be provided latest by **16th DECEMBER**. If I fail to submit the declaration within stipulated period of time, please deduct my balance Income Tax equally during the remaining months. I will claim my tax refund from Income Tax Department through my Income Tax Return.

Date:

Place:

Signature of Employee

Note: Submit duly signed form to account section for further process